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DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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September 27, 1988

Mr. Bill Almas
Environmental Coordinator
One Tabor Center, Suite 2500
1200 Seventeenth Street
Denver, Colorado 80202

Dear Mr. Almas,

Re: Transfer of Atlas Mines to Energy Fuels Nuclear, Far West, Patti Ann, Standard II, Ivy, M/037/019, M/037/003, M/037/011, M/037/034 San Juan County, Utah

I have enclosed bonding forms for the mines your company is interested in transferring. Also I have enclosed our Surety Policy Guidelines.

For any of the sites over 5 acres, you will need: 1) to post bond, 2) complete bonding collateral form, enclosed, 3) complete large mine operator transfer forms, enclosed. For sites less than 5 acres, the Ivy and Standard II, you will need: 1) to complete the small operator's transfer form, enclosed, 2) to complete small operators NOI, enclosed.

I will need the information related to the large operations by October 7, 1988 to get it into our October Board meeting. The Board needs to approve form and amount of surety for large operations.

I spoke to Mr. Dixon of Atlas concerning some maintenance problems at the Patti Ann and Far West. These will have to be resolved by Atlas or Energy Fuels. Mr. Dixon indicated that Energy Fuels will be assuming these with the acquisition of the sites.

Call me if you have any questions.

Sincerely,

Holland Shepherd
Reclamation Soils Specialist

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Enclosures
5/27